

Issues for the BA exam in the field of ECONOMICS
applicable to students taking the diploma examination from the academic year
2021/2022

ISSUES FOR THE BA EXAM

1. Elasticity of demand and supply – measurement, determinants, interpretation. How can knowledge of these measures influence firm's pricing decisions?
2. The consumer's optimal choice. How do changes in income and prices affect consumer choice?
3. Profit maximization and the supply curve in a competitive market – short and long term.
4. Price control policy and how it affects market outcomes, including changes in a consumer and producer surplus.
5. How does tax affects market outcomes? The design of the tax system from the point of view of efficiency and equity.
6. Public goods and private goods. Which is a better provider – the market or the government?
7. Positive and negative externalities in the management of the natural environment.
8. Asymmetric information, its effects and how to reduce it.
9. Monopoly, its economic effects and antitrust policy.
10. The main characteristics of monopolistic competition. What are the similarities between monopolistic competition and a monopoly and perfect competition?
11. The main characteristics of an oligopolistic market structure. Differences between non-collusive and collusive oligopoly models.
12. What factors determine the degree of income inequality in a given country? The Lorenz curve and the Gini coefficient.
13. What determines the shape and position of a production possibilities frontiers? The difference between absolute advantage and comparative advantage.
14. GDP – definition and measurement methods. What are the limits to using GDP to measure well-being?
15. Sources of the wealth of nations.
16. Inflation – measurement and its causes. What are the similarities and differences between the GDP deflator and the consumer price index? What are the social and economic consequences of inflation?

17. Long-term growth determinants. Discuss the conditions of the convergence process from the perspective of the main growth models.
18. Characteristics of sustainable consumption and sustainable production models.
19. Define an unemployed person. What are the causes of unemployment? What are the reasons for imbalances in the labour market?
20. Money – concept, types and functions. What affects the creation of money?
21. Demand, supply and equilibrium in the loanable funds market. How can the state influence the balance in this market?
22. International flows of goods and capital and their determinants. What are the limits of the purchasing power parity and interest rate theories?
23. The impact of foreign trade on Gross Domestic Product (GDP).
24. Trade balance - deficit and surplus in foreign trade turnover.
25. The multiplier effect and crowding-out effect based on the Keynesian economic model.
26. The causes and effects of economic crises.
27. The aggregate demand curve and long- and short-term aggregate supply curves. How can you explain their location and slope?
28. Phillips' short- and long-term curve. What is the role of expectations in dealing with inflation?
29. Forms of the state stabilizing policy. What are their pros and cons?
30. The essence of the golden rule of capital accumulation in the Solow model. Why are savings and investment rates in most economies below those of the golden rule?